# LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

## **B.Com.** DEGREE EXAMINATION – **CORPORATE SECRETARYSHIP**

### FOURTH SEMESTER – APRIL 2015

#### **BC 4505 - COMPANY LAW**

Date : 21/04/2015 Time : 09:00-12:00

PART –A

## ANSWER ALL THE QUESTIONS:

1. Define a company.

### 2. What are the advantages of incorporation?

- 3. What is a Government Company?
- 4. Who is a promoter?
- 5. When can a company alter its Articles?
- 6. What is Shelf Prospectus?
- 7. What do you understand by Holding Company?
- 8. What is Memorandum of Association?
- 9. When can a public company start its business operations?
- 10. What is meant by authorized share capital?

### PART –B

#### ANSWER ANY FOUR QUESTIONS:

11. Explain the circumstances when the corporate veil of a company is lifted.

- 12. Differentiate between Memorandum of Association and Articles of Association.
- 13. What are the privileges of a private limited company?
- 14. Explain the characteristics of a company.
- 15. List out the liability for mis-statement in the prospectus.
- 16. What do you understand by the doctrine of Ultra Vires and what are the effects of UltraVires contracts.
- 17. Explain different kinds of share capital?

## PART –C

#### ANSWER ANY **TWO** QUESTIONS:

- 18. Explain the contents of a prospectus.
- 19. How would you alter the Memorandum of Association?
- 20. Elucidate on the procedure to be followed for the formation of the company.
- 21. Delineate on the classification of companies.

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## (2x20=40 marks)

(4x10=40 marks)

(10x2=20 marks)

Max.: 100 Marks

Dept. No.